



green invest
Investing in Sustainability

Restructures for Growth

Melbourne, Australia, 16 March 2009, Green Invest Limited, (ASX: GNV), one of Australia's leading environmental solutions company, announced today that due to the impact of the global financial crisis, it has taken steps to restructure and reduce its corporate overheads to focus spending directly into business development.

As a result, effective today, the company will reduce the number of directors on the board and the number of corporate level executives, resulting in savings of approximately \$900,000 per annum. These savings will in turn allow the NextGen, Sustainable Footprint and GreenPlumbers businesses to expend these funds in long term business development programs designed to drive growth and take advantage of major government initiatives both in Australia and internationally.

The restructure to minimise overheads includes reducing the board to three members Messrs Ron Lunt and Ken Edwards; and new director Mr Peter McCoy. The executive team includes Ken Edwards (CEO of NextGen), Chris Reeve (Green Invest - GM Financial Services), Michael Donnelly (CEO – GreenPlumbers), Ross Brierty (CEO – Sustainable Footprint) and Ron Lunt will take an interim Operational Executive role. The restructure enables the company to focus on the enhancement of the Green invest Financial Services Division. “Green” Financial Services are set to dominate the Globe due to continuous International Government support for “Green” economic programs.

The new board would like to thank the outgoing directors for their dedication and service to the company. David Galbally and Ian McMillan have guided the company through the listing process and been instrumental in allowing the company to be restructured to ensure its long term prosperity. Adrian Pratt has been an invaluable non-executive director, chairing the audit committee over the last six months and overseeing the continued refinement of the AFSL compliance committee and processes in NextGen. Jarmal Richard has provided some important connections into the US for the company's expansion. It is important to note the outgoing board members and executive team will be available to the company on a consulting basis.

Mr Lunt was quoted “I wish to personally thank all members of the Board as they have evolved Green Invest through its First Phase.

“The emerging carbon/sustainable markets will have a major role in the new stronger economy. Green Invest is well positioned to take advantage of this situation. Our focus for this next Phase is to build on our strengths:

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- Increasing Revenues and Earnings;
- Growing the business by expanding on the business model (Financial Services and Technical Services); and
- Keep all cost pressures down.

“Our first strategic role is to restructure our Financial Services Division to establish a Carbon Warehouse so as to position Green Invest for the emerging Australian Emission Trading System. The company will advise and update the market on this activity by the end of April.”

ABOUT GREEN INVEST LIMITED

Green Invest Limited, Australia's leading environmental solutions company, comprises GreenPlumbers[®], Sustainable Footprint and Nextgen:



GreenPlumbers[®] is one of Australia's leading environmental products and installation services aggregating environmental commodities. Originally founded by the Master Plumbers and Mechanical Services Association of Australia (MPMSAA) in 2005, GreenPlumbers[®] now provides national distribution and installation of environmentally friendly plumbing products and green audits through a network of trained and accredited GreenPlumbers[®]



Sustainable Footprint was developed in order to satisfy the growing worldwide market demand for energy and water reduction. Sustainable Footprint provides clients with an insight into the status of energy and water use within their organisation through the process of an energy and water assessment. Sustainable Footprint also provides organisations with a full range of sustainable environmental training workshop.



NextGen is a market leader in the inter-dealer and intercompany brokering of physical energy, energy derivatives and environmental commodities to domestic and commercial consumers in Australia. Founded in February 2000 Nextgen possesses significant expertise in the area of energy and environmental commodity brokerage and provides related market advisory services to assist clients with their financial and environmental objectives. Nextgen published its leading environmental newsletter "The Green Room" weekly.

Green Invest plans to continue developing a portfolio of inter-related businesses with leading market positions in the emerging environmental commodities and services market. For more information please visit www.greeninvest.com.

Further enquiries:

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