

March 19, 2008

Green Invest Ltd Statement to the ASX

## **GreenPlumbers Update**

Green Plumbers Global Corp was acquired from The Master Plumbers Mechanical Services Association of Australia by Green Invest on listing on February 15th 2008. The financial review of the business by the independent accountant shows as at December 2007 the business was trading at a break even position.

GreenPlumbers provides installation of water efficiency solutions to industry, Government, community and domestic users throughout Australia. It operates under the widely recognised GreenPlumbers brand which was obtained from the MPMSAA under a perpetual international licence.

### **Restructuring for Growth**

The changes to GreenPlumbers planned prior to the listing to capitalise on the significant demand for water efficiency solutions have been implemented, and are showing strong results.

GreenPlumbers develops installation programs throughout Australia in conjunction with Government and industry with the work performed by the national network of licensed GreenPlumbers. As a result of this restructure new programs are now in place to expand the operation. These include water auditing, Government water grants and joint programs with Australia's leading manufacturers of tanks, solar hot water units, heat pumps and toilets.

### **USA Opportunity**

As foreshadowed in the prospectus, a master licensing agreement has just been signed with Onni Inc in California to roll out the GreenPlumbers licensed network throughout the United States. The US is suffering from water shortages and the expertise here together with the GreenPlumbers training and trademark has already resulted in significant interest in the licensing program amongst the 438,000 US plumbers.

It is forecast that over 4000 plumbers will be trained in GreenPlumbers techniques in 100 workshops throughout the US this year. These will then be eligible to join the licensed GreenPlumbers network and utilize the brand with a payment of a US\$5000 joining fee and \$300 a monthly payment. GreenPlumbers will gain a royalty based on a percentage of the joining and monthly fees. The first licensees will be secured from April.

## Nextgen Update

NextGen is Australia's largest environmental broker of carbon credits and renewable energy certificates and a major broker in the wholesale electricity market. As a broker it operates between the buyers and sellers of these environmental and electricity products with its clients being Australia's largest players in these markets.

The results for the business to the 31st of December show a number of effects. Firstly the business results are traditionally heavily biased towards the 2nd half (65 % of the revenue normally generated in the second half).

This half year revenue performance is in line with the previous corresponding period.

Secondly, management focus was on a number of matters in the first half including, the listing, potential acquisitions and preparing the business for growth. Thirdly, some of the preparation and expenditure for this growth acceleration of green invest occurred in the first half prior to acquisition.

Electricity market volatility in the previous reporting period reached record levels, but returned to average levels in the six months to December. Going forward, given the current and future uncertainty of carbon pricing for both electricity and environmental markets, we expect volatility to again move above historical levels.

The second half performance is showing an increasing positive trend with the business recording a record month in environmental credit turnover for February.

### Future Prospects

Nextgen is perfectly placed to benefit from the signing of Kyoto and the Government's introduction of a national emissions trading scheme (NETS) which aims to cut Australia's greenhouse emissions by 60% by 2050.

This week the Minister of Climate Change, Penny Wong announced the introduction of emission trading from 2010. She stated this would be the most significant economic and structural reform undertaken in Australia since the trade liberalisation of the 1980's.

After a recent trip to Europe to attend the largest carbon conference for the year, CEO Ken Edwards said, "the international community are keen to develop alliances with the company to facilitate international trade in environmental credits. This is forecast to be a \$100 billion market within 4 years."