

GREEN INVEST LIMITED (ASX: GNV) SUCCESSFULLY CLOSES IPO

Green Invest Limited, comprising Nextgen, Australia's No. 1 environmental broking company, and Green Plumbers, Australia's No. 1 environmental products and installation business, has successfully closed raising over its underwritten subscriptions and listed on the ASX on Wednesday 20 February 2008.

"With the gradual global acceptance that human actions are a key influence on climate change, governments are now developing policies with stricter greenhouse gas emission targets," said Chairman of Green Invest, Mr David Galbally QC.

Green Invest aims to extend its first mover advantage and capture the premier position in the potential multi-billion dollar market predicted to boom over the next few years.

"The potential market for environmental trading is huge. Under the proposal from the Federal Government, it is expected to grow by 1000% in the next five to ten years," said David.

Australian Securities Exchange's (ASX) Emerging Markets General Manager, Mr Anthony Collins, has predicted that the future carbon emissions trading market has the potential to be worth AUD\$100 billion in its first ten years of trading.

"Green Invest is about investing for a sustainable future," said David. "As the business grows, we intend on acquiring more companies to establish a portfolio of complementary businesses in the environmental services and commodities sector."

In the first time an Australian business has exported an environmental practice overseas, GreenPlumbers has also recently secured an agreement with Californian environmental plumbers group Omni Corporation that will see 8,000 US plumbers trained and accredited by the GreenPlumbers program this year.

"GreenPlumbers is projected to enter millions of US households throughout the year and provide the resources to implement environmentally sustainable solutions in water and energy conservation," said Director and Chief Operating Officer of Green Invest, Mr Ian McMillan.

"This partnership comes at a crucial time as the US government's General Accounting Office forecasts a freshwater shortage over the next ten years in 36 states around the North American continent," added Ian. "Governments, communities and authorities are now facing issues related to increasing water shortages and are looking to GreenPlumbers for assistance."

In another recent development, GreenPlumbers has partnered with the California Center for Sustainable Energy (CCSE), in an agreement that will see them prepare the workforce needed to meet the statewide goal of 200,000 solar water heating installations over the next ten years.

CCSE serves as the program administrator for the Solar Water Heating Pilot Program, which provides cash incentives to San Diego home and business owners who decide to install qualifying solar water heating systems.

"The Solar Water Heating Pilot Program is available only in the San Diego region and is the predecessor to a potential \$250 million statewide program, which is contingent on the outcome from the pilot," said Ian.

Together, the newly-formed company, Green Invest, has a vision to be the premium integrated environmental services and commodities business in Australia.

- Ends -

For further media information contact:

Gillian Yeap

P: 0447 319 066

E: gillian@smartpr.com.au

