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ASX Release

GREEN INVEST LIMITED (ASX:GNV)

FUNDRAISING TO ASSIST GROWTH

13 August 2008

Melbourne, Australia, 13 August 2008, Green Invest Limited (Green Invest or the Company) is pleased to announce that it has commenced raising funds to enable it to undertake a significant acquisition in the near future. The fundraising is partially underwritten by Novus Capital Partners Pty Ltd and is expected to be completed within the next month.

Green Invest Group Managing Director, Mr. Ian McMillan said that the funds being raised would enable the Group to undertake the acquisition of an identified organisation and fund the growth of existing businesses. The consideration for the acquisition will be mostly shares, with the majority of funds raised aimed at taking advantage of the international growth potential of the business.

“Our Green Invest investment strategy is to target opportunities and technologies which provide a sustainable future in global communities”, said Mr. McMillan. “Our targeted potential acquisition fulfils our investment parameters with world leading sustainable technology suitable for international application.”

Mr. McMillan said it was an exciting time for the Group with the acquisition of environmental assessment company Sustainable Footprint being completed this week. Sustainable Footprint will work closely with the Company’s Green Plumbers organisation to focus on the fast growing market for energy and water efficiency solutions. “International growth is nothing new to the Group with Green Plumbers USA generating licensing income for the Group within this half year. Furthermore we have recently signed an extension of the Green Plumbers licensing arrangement with our US partners Onni Inc to allow us to push the Green Plumbers USA model into Canada and Mexico,” Mr. McMillan said.

Mr. McMillan said that whilst he regrets the loss of the PDF status of the Company announced last week, he believed that opportunities like Sustainable Footprint and the acquisitions now being contemplated would provide shareholders with a greater return than those possible within the PDF rules. “Green Invest’s strategy is to continue acquiring organisations and expanding them nationally and internationally in ways that the PDF rules simply do not allow.”

Green Invest will continue to update shareholders on the progress of the fund raising and the proposed acquisition.

- Ends -

ABOUT GREEN INVEST LIMITED

Green Invest Limited listed on the ASX in February 2008 and comprises Green Plumbers and Nextgen, the largest carbon trader in Australia. The Company plans to own and develop a portfolio of businesses with leading market positions in the emerging environmental commodities and services market.

Further enquiries:

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