



## Media Release

7 July 2008

### **GREEN INVEST – ONE OF WORLD'S FIRST ENVIRONMENTAL AUDIT, INSTALLATION & BROKING BUSINESS**

**Melbourne, Australia, 7 July 2008**, Green Invest Limited (ASX:GNV), announced today the acquisition of Sustainable Footprint Pty Ltd, an environmental company focused on delivering energy and water assessments.

“We are very excited about our latest acquisition as it is a critical third piece of the Green Invest ‘jigsaw’ that fits in perfectly with GreenPlumbers and the Nextgen businesses”, said the Company’s Group Managing Director, Mr Ian McMillan. “This means we are in a unique competitive position as a vertically integrated environmental company capable of supplying the environmental assessment, the recommended water and energy upgrades as well as trade the environmental credits. In essence we are a one-stop environmental shop positioned to capitalise on the mandatory greenhouse gas laws now being implemented by Government.”

Green Invest Limited listed on the ASX in February 2008 and comprises two No. 1 Australian businesses, GreenPlumbers and Nextgen, the largest carbon trader in Australia. GreenPlumbers USA launched in the North American market late in 2007 and has already been greeted with high level community and Government support across the United States.

“Adding Sustainable Footprint to our group enables us to not only have a full solution that we can provide here in Australia, but also export it as a package overseas, particularly to the North American market, where we can complement our GreenPlumbers organisation,” said Ian.

Sustainable Footprint [www.sustainable-footprint.com](http://www.sustainable-footprint.com) specialises in delivering corporate sustainability solutions. Its core business is assisting medium to large corporations and community organisations in performing energy and water assessments and educating staff in the area of sustainability.

The Australian Federal Government is currently introducing three significant initiatives in its efforts to tackle climate change which will have a dramatic impact on the community and business.

- 1)** The National Greenhouse and Energy Reporting Scheme came into effect from 1<sup>st</sup> July 2008. The scheme imposes significant penalties (up to \$220,000) for corporations failing to register and report. In certain circumstances CEOs may be held personally liable. The first stage of the scheme is expected to cover at least 300 corporations and corporate groups, based on emissions or production or consumption of energy or fuel. The second and third stages of the scheme will take effect on 1 July 2009 and 1 July 2010 respectively. By 1 July 2010, it is expected that up to 900 corporations and corporate groups may be covered.
- 2)** The Garnaut Climate Change Review draft report i released, Friday, 4<sup>th</sup> July 2008 - recommending policies that need to be implemented Australia wide in order to tackle climate change. This is noted as being the central means by which the Rudd Government aims to reduce Australia's greenhouse emissions by 60 per cent by 2050.
- 3)** Wednesday 16th July 2008 - Senator Penny Wong, The Minister for Climate Change and Water is expected to release the Federal Government's 'green paper' on a proposed emissions trading scheme.

“Green Invest has now positioned itself to be a major player in assisting to implement these changes.

Sustainable Footprint is the link to connect Nextgen and GreenPlumbers and fits in seamlessly with our vision to be the country's premier environmental services and commodities company. This allows us to work hand in hand with governments, corporations and the community on a national basis to combat climate change," said Ian.

"Business and communities are desperate for professional support in carrying out their environmental obligations.

Now businesses can have the environmental assessment performed to determine their obligations to reduce their energy and water consumption, followed by the recommended upgrades being performed by GreenPlumbers. This gives them the environmental credits which are then brokered through Nextgen, providing a total solution to the market" added Ian.

The addition of Sustainable Footprint moves Green Invest into the area of energy sustainability with the installation opportunity for solar panels, lighting upgrades and other energy efficiency devices.

"I see water and energy as totally complementary and Sustainable Footprint is an exceptionally professional team to support our vision of being the leading player in fast-changing environmental services area," said Ian.

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