



Green Invest moves forward with its strategic vision

Melbourne, Australia, 30 September 2008, Green Invest Limited, (ASX: GNV) (Green Invest), one of Australia's leading environmental solutions company, is pleased to announce that it has made a strategic share placement with the Electrical Trades Union Victoria ('ETU'). The \$500,000 placement is for ordinary shares priced at 25 cents per share and one free option for every two shares issued in the placement. These options are unlisted, with an exercise price of 50 cent, expiring in three years. The Appendix 3B relating to the placement will be lodged with the ASX shortly.

Green Invest Managing Director Ian McMillan is pleased to have the ETU as a large shareholder, saying "The placement by the ETU shows a faith in the emerging environmental market and Green Invest's strategy in developing that market."

"The ETU has a history of providing leadership in the electrical industry for the benefit of its members. They recognised a logical fit with their environmental concerns and the opportunities that Green Invest is pursuing with its investments in sustainability and reducing businesses carbon footprint" he said.

Mr Dean Mighell, the Branch Secretary of the ETU said the Union is pleased to be making a strategic investment in Green Invest. "The ETU has a strong commitment to environmental sustainability and investing in processes which drive our community in this new era of global warming and emissions reductions" he said.

Mr Mighell said "Green Invest owns Next Generation Energy Solutions Pty Ltd, which we believe is one of Australia's leading carbon broking businesses, GreenPlumbers a national installation business and Sustainable Footprint, a leading environmental auditing business. The changing environmental landscape confronting not only our members but also the wide community needs to be addressed and we see a natural fit between Green Invest and many of our initiatives".



ABOUT ELECTRICAL TRADES UNION VICTORIA

The ETU, with 18,000 members across dozens of industries, is one of the most dynamic, successful unions in the country. The ETU, through various initiatives including investing in leading Australian environmental solutions companies, is working to maximise opportunities for its members, so they will be in the best position to benefit from the opportunities presented by responses to climate change.

ABOUT GREEN INVEST LIMITED

Green Invest Limited, Australia's leading environmental solutions company, comprises GreenPlumbers[®], Sustainable Footprint and Nextgen:



GreenPlumbers[®] is one of Australia's leading environmental products and installation services aggregating environmental commodities. Originally founded by the Master Plumbers and Mechanical Services Association of Australia (MPMSAA) in 2005, GreenPlumbers[®] now provides national distribution and installation of environmentally friendly plumbing products and green audits through a network of trained and accredited GreenPlumbers[®]



Sustainable Footprint was developed in order to satisfy the growing worldwide market demand for energy and water reduction. Sustainable Footprint provides clients with an insight into the status of energy and water use within their organisation through the process of an energy and water assessment. Sustainable Footprint also provides organisations with a full range of sustainable environmental training workshop.



Nextgen is a market leader in the inter-dealer and intercompany brokering of physical energy, energy derivatives and environmental commodities to domestic and commercial consumers in Australia. Founded in February 2000 Nextgen possesses significant expertise in the area of energy and environmental commodity brokerage and provides related market advisory services to assist clients with their financial and environmental objectives. Nextgen publishes its leading environmental newsletter "The Green Room" weekly.

Green Invest plans to continue developing a portfolio of inter-related businesses with leading market positions in the emerging environmental commodities and services market. For more information please visit www.greeninvest.com.

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