



green invest

creating positive energy

April 1, 2009

Gonzalo Valencia
Senior Adviser, Issuers
Australian Securities Exchange Limited
Level 45 South Tower Rialto
525 Collins Street
Melbourne VIC 3000

Dear Gonzalo

Requirement for listed companies to notify ASX of directors' shareholdings in the Company

I refer to your letter to the Company dated 30 March, and confirm that the Company has the following arrangements in place to ensure that any changes in directors' holdings or interests in the Company are notified to ASX within 5 business days.

Upon initial appointment, each Director is required to sign a 'Consent to Act as Director' form which includes the requirement to list any holdings or interests in the Company and an undertaking to notify the Company immediately of any change to such holdings or interests.

The Company's Share Trading Policy requires all Directors to only acquire or dispose of a holding or interest in the Company's securities within certain 'windows' of time and only if advised in advance to the Chairman and the Company Secretary.

The Company's Share Trading Policy is reviewed every year.

Directors are required to advise the Company Secretary in writing the details of any acquisition or disposal of a holding or interest in the Company's securities immediately such a transaction occurs.

On this occasion, the Appendix 3X in question was lodged late due to an oversight and in the context of a significant restructure of the Company's directors and senior management.

The Directors are of the view that the current arrangements are adequate and accept that this recent oversight is an exceptional occurrence.

Please contact me if you have any further questions in relation to this matter.

Yours sincerely

Sophie Karzis
Company Secretary

For personal use only



ASX Markets Supervision Pty Ltd
ABN 26 087 780 489
Level 45
South Tower
525 Collins Street
Melbourne VIC 3000

GPO Box 1784
Melbourne VIC 3001

Telephone 61 3 9617 8711
Facsimile 61 3 9614 0303
www.asx.com.au

30 March 2009

Ms Sophie Karzis
Company Secretary
Green Invest Limited
Level 2
480 Collins Street
MELBOURNE VIC 3000

By email only

Dear Sophie

Green Invest Limited (the "Company") Appendix 3X – Initial Director's Interest Notice

We refer to the following;

1. The Appendix 3X lodged by the Company with ASX on 26 March 2009 for Mr Peter McCoy.
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

For personal use only

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listing rules 3.19A and 3.19B.

As the Appendix 3X indicated that the director was appointed on 16 March 2009, it appears that the Appendix 3X should have been lodged with ASX by 23 March 2009. As the Appendix 3X was lodged on 26 March 2009, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by return e-mail or by facsimile on facsimile number (03) 9614 0303. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. A.E.S.T.) on Wednesday 1 April 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Gonzalo Valencia
Senior Adviser, Issuers (Melbourne)