

ASX Release

GREEN INVEST LIMITED (ASX:GNV)

19 May 2008

APPOINTMENT OF GROUP MANAGING DIRECTOR

Melbourne, Australia, 19 May 2008, Green Invest Limited, (ASX:GNV), is pleased to report that it has appointed Ian McMillan (currently the Chief Operating Officer of Green Invest and CEO of GreenPlumbers) as Group Managing Director. The integration and acquisition of businesses within the Group will require particular focus, attention and leadership.

Ian brings a wealth of business experience in both the private and public business arenas. For over a decade he held a number of divisional chief executive positions in Australian corporations including Coles Myer Ltd and Pauls Ltd. Ian has been instrumental in developing the GreenPlumbers' US operations. He is well placed to enable the business to capitalise on the many opportunities presenting themselves to Green Invest both nationally and internationally, as well as to ensure ongoing efficiencies in resources, systems and costs.

Green Invest congratulates Ian on his appointment and looks forward to his contribution and the future success of Green Invest.

- Ends -

ABOUT GREEN INVEST LIMITED

Green Invest Limited listed on the ASX in February 2008 and comprises Green Plumbers and Nextgen, the largest carbon trader in Australia. The Company plans to own and develop a portfolio of businesses with leading market positions in the emerging environmental commodities and services market.