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PRESS RELEASE

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RENEWABLE ENERGY CERTIFICATE (REC) MARKET SHOWS STRONG GROWTH, DESPITE ONGOING EMISSIONS TRADING SCHEME DELAYS

Nextgen extends leadership position

The market for Australia's Renewable Energy Certificates (REC) continues to grow despite ongoing uncertainty arising from the Council of Australian Government (COAG) review into the Renewable Energy Target (RET) as well as the delayed introduction of the ETS.

Leading broker in the REC market Nextgen, said that given the obligations under the RET have increased 50% this year, wholesale market trading volumes have shown strong growth.

Chris Reeve, General Manager Global Financial Services, Green Invest and Nextgen commented, "The newly expanded RET obligations dictate that 45 million RECs need to be surrendered by 2020. In 2010, obligated parties such as electricity retailers and those with wholesale electricity contracts will be required to surrender a total of 12.5 million RECs, up from the 2009 obligation of 8.1 million.

The government has increased RET obligations to create a stronger renewable market for Australia by stimulating investment in renewable energy generation and encouraging the use of renewables in the residential sector.

"We've seen steady growth in the trading volume of the wholesale market over the last few months, despite some contention over REC price levels which have traded within a price range of \$32.25-\$35.00.

"Over the next year, Nextgen will be pursuing further growth by identifying early opportunities in the REC market, building on long standing relationships to boost its existing market share and further expand its broad client base."

Nextgen's dominant market position has been further reinforced, being named best broker in Australasian Markets for Greenhouse Gas Emissions and best broker in Renewable Energy Certificates Australia in a market survey. The survey was conducted by internationally acclaimed magazines *Environmental Finance* and *Carbon Finance* and received more than 1,500 votes from readers, industry leaders in environmental trading, weather risk management and renewable energy certificate markets.

The survey is the largest and most closely watched in the fast-growing environmental markets with voters recognising companies that have shown leadership and innovation.

"We are grateful for such a strong public endorsement of our approach and expertise," said Reeve.



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Nextgen provides broking services in Australian wholesale electricity and its derivatives, in both the over-the-counter (OTC) and exchange cleared (Sydney Futures Exchange) markets. It also offers a suite of products to assist in managing opportunities and challenges with the arrival of the Emissions Trading Scheme.

Nextgen is one of three companies operating under Green Invest Limited (ASX Code: GNV), Australia's leading environmental solutions company. For more information please visit www.nges.com.au.

ENDS



Nextgen is Australia's leading broker of environmental commodities in both over-the counter and exchange traded markets. With the arrival of emissions trading in the form of the Carbon Pollution Reduction Scheme (CPRS), Nextgen has developed a suite of products to assist clients in managing the opportunities and challenges, which arise from this structural change to the Australian economy. Nextgen also provides related market advisory services, data and the leading environmental publication "The Green Room" to assist clients with their financial and environmental objectives.

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